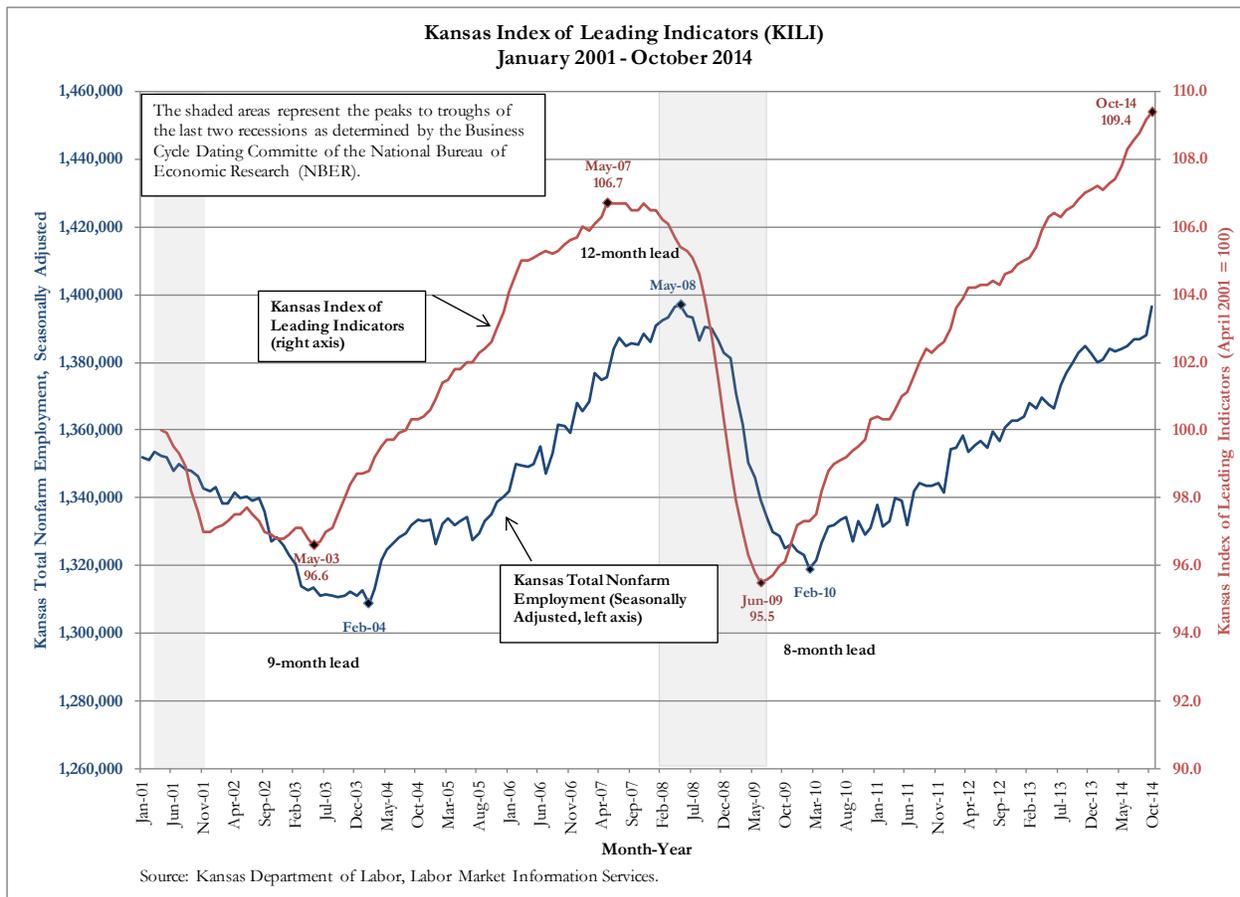


Kansas Index of Leading Indicators – October 2014

December 1, 2014

In October 2014, the Kansas Index of Leading Indicators (KILI) increased to 109.4 from the revised September reading of 109.2. Over the month, three of the ten indicators improved from their September levels. These are enplanements at Dodge City, Garden City, Liberal and Hays airports, total national nonfarm employment, and total permits issued by the Kansas Department of Transportation (KDOT). Five of the indicators decreased over the month. These are the national industrial production index, commercial and industrial property sales in Kansas, manufacturers' orders of nondefense capital goods excluding aircraft, building permits in Kansas, and the S&P 500 index. Two indicators did not change over the month; these are the national average number of weekly hours worked by production workers in manufacturing and 3-9 axle commercial vehicle traffic in Kansas. The October number of 3-9 axle commercial vehicle traffic is not available at this time, therefore, the number was held constant from September to October showing no change over the month. All components are seasonally adjusted¹ except the S&P 500 index.



¹ National variables and state building permits are seasonally adjusted by federal agencies; the rest of the state variables are seasonally adjusted by Labor Market Information Services (LMIS) using X-13-ARIMA-SEATS Seasonal Adjustment Program (ceased use of X-12-ARIMA in October 2014).

