Referral Center

- 2005 Kansas Economic Growth Act
- Kansas Center for Entrepre.
- 500+ resource partners
- Email, phone, chat
Specialty Funds

**Kansas Community Investment Fund (KCIF)**

*Up to $100,000*

Available in all geographic areas

**Program Criteria:** Project is aligned with one or more of the four impact areas: Access to Care, Healthy Behaviors, Education Attainment, and/or Civic Engagement.

**Match Criteria:** Funds can be up to 60% of the project total, matching a bank loan, private capital or public capital.

**Finance terms:**
- Up to 10 years
- Rate matches matching financing in the project, with a floor rate of 3.5%

**Kansas Healthy Food Initiative (KHFI)**

**Loan and Grant Funding Mix**

Must be low-resource, underserved neighborhoods

**Match Criteria:** For the loan and grant funding mix, up to 15% of the total KHFI package can be grant.

Grant-only requests have two categories: Small no-match grants up to $15,000; and large grants are up to $50,000 and should not exceed more than 2% of the total project cost.
E-Community Map

- 7 E-Communities in 2007
- 66 Today
Local Funds

E-Community Loan Funds
Up to $45,000
Must be located in an E-Community
Match Criteria: Funds can be up to 60% of the project total, matching a bank loan or public capital.
Finance terms:
- 1 - 5 years, 3% interest
- 6 - 10 years, 4% interest
E-Community Revolving Loan Fund

- 3 regional loan funds (66 local financial review boards)
- 779 loans totaling $25.25M to 742 businesses (as of 9/30/21)
  - 18% of total loan package
  - Leveraged $117.6M other capital
  - 49% in towns with population <5K (12% of those <1K)
  - 12% business failure rate (90 of 742 businesses. 36 of 90 still paying/paid off)
    - $2.49M failed loan amount, $1.06M the actual write-off amount
  - 25% of all loans (businesses active & failed) have paid in full (202 of 779 loans)
    - $5.3M paid in full

### Business Composition
- Startup: 32%
- Expansion: 42%
- Succession Management: 21%
- Purchase: 2%
- Retention: 3%

### Industry
- Manufacturing: 18%
- Retail: 28%
- Restaurant: 49%
- Service: 5%
Board Certified Programs

1. Ice House: Entrepreneurial Mindset (Kauffman Foundation)
2. Growing Rural Businesses (Wichita State University)
3. Destination Boot Camp
4. Makerspace Boot Camp
5. Youth Entrepreneurship Challenge – YEC
6. NEW! Entrepreneur Business Basics - EBB Pilot programs…
Questions?

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