

AMPLIFYING FUNDRAISING ACTIVITIES FOR NON-PROFITS

The Community Service Tax Credit Program (CSP) provides an opportunity for private, non-profit organizations and public health care entities to improve their ability to undertake major capital campaigns.

A Return on Your Donation

Businesses and individuals subject to Kansas income tax are eligible to receive a 70% or 50% tax credit through this program. Donations must be \$250 or greater and the payment should come directly from the business or the individual.

State tax credits reduce the total amount of taxes owed to the state. They are a way for a taxpayer to substantially reduce the cost of making a contribution to a charitable organization. **These credits are transferable AND refundable.**

How to Claim the Credit

To claim the credit, a donor must complete Schedule K-60, which is filed with their income tax return. (Note: Kansas Department of Commerce cannot provide tax advice. Please consult a tax professional with questions about your specific situation.)

How Do Tax Credits Work?

Through CSP, the state authorizes selected non-profit organizations to offer tax credits to donors for the benefit of approved projects. Applicants may request up to \$200,000 in tax credits. Projects should be new or one-time in nature and create lasting value for the non-profit organization.

Donations to these organizations support projects making an impact in communities across the state in areas like childcare, crime prevention, youth technical training, healthcare, and more.

RURAL URBAN COMMUNITIES COMMUNITIES <15,000 in population >15,000 in population 70% in state credits 50% in state credits A \$1,000 Donation = A \$1,000 Donation = \$1,000 for the project \$1,000 for the project \$700 in tax credits \$500 in tax credits for the donor! for the donor! **Questions?**

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