



## 2023 Empty Nester Incentive Program

### **PURPOSE:**

The Wallace County Community Development Empty Nester Incentive Program is intended to assist homeowners in the county that wish to move to a more manageable sized rental or home within the county. The goal of this incentive is to increase available housing stock while maximizing the efficiency of the current homes in Wallace County.

### **AWARD AMOUNT:**

Awards up to \$2,500 may be awarded to 'empty nesters', meaning individuals and/or couples living without additional dependents in their household, who sell their home in Wallace County and provide evidence of moving into assisted living, a rental unit, and/or a smaller home in Wallace County. These funds act as reimbursement to offset any accrued expenses such as real estate agent fees, auctioneer fees, moving fees, etc. Award funds will be reimbursements, meaning award funds will not be provided until after the awarded project is completed and receipts are turned in with a final report. The applicant must match funding requested on a 1:1 basis. Both cash and in-kind matches are eligible.

### **FUNDING AVAILABLE:**

Applications may be made up to \$2,500, with a 1:1 match required. In-kind match is eligible. An individual may receive only one award from the 2023 funding pool. The total amount available for the 2023 Vacant Home Sale, Demolition Assistance, and Empty Nester Incentive Programs is \$25,000..

### **ELIGIBLE APPLICANTS:**

- Applications must be made by the property owner on record with the Wallace County Courthouse
- Applicants must be current on all local taxes

### **APPLICATION DATES:**

Applications open April 2023. The last day of each month will serve as that month's deadline. Applications will be reviewed and award notifications made monthly. This incentive will remain open through December 2023 or until the 2023 funds are depleted, unless otherwise noted.

### **APPLICATION REQUIREMENTS:**

- Completed applications must be submitted and approved prior to closing on house sale.
- Application must include evidence of contract to reside in Wallace County after closing.
- All funding applicants agree to complete a final report and provide receipts from project expenses in order to receive funds
- Projects must be completed and final reports submitted before December 15th, 2023, unless otherwise noted.
- It is encouraged to seek out Wallace County contractors and/or supplies



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Completed application can be emailed to [wacokscommdev@gmail.com](mailto:wacokscommdev@gmail.com) Or mailed to Wallace County Community Development, % Lissa Sexson, 404 Broadway, Weskan, KS 67762

**APPLICATION:**

NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

PHONE: \_\_\_\_\_

EMAIL: \_\_\_\_\_

I own the property listed on this application form: **YES or NO**

I live at the property listed on this application form: **YES or NO**

All taxes on this property are current: **YES or NO**

**BUDGET**

Attachments should include quotes, bids, etc.

**Total Budget:** \_\_\_\_\_

**Amount Requested:** \_\_\_\_\_

**PROJECT DESCRIPTION: Where do you currently live and where do you intend to move to? What do you plan to use the awarded funds for?**

**PROPERTY OWNER'S SIGNATURE:** \_\_\_\_\_ **DATE:** \_\_\_\_\_



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**FINAL REPORT:**

Attachments should include:

- RECEIPTS from project expenses incurred
- PHOTOS of completed sale and move

NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

**PROJECT OUTCOME(S):**

Please comment on your application's match, specifically whether it was a cash match or in-kind.

**Start Date:** \_\_\_\_\_

**Completion Date:** \_\_\_\_\_

**Proposed Budget:** \_\_\_\_\_

**Final Budget:** \_\_\_\_\_

**Cash Match:** \_\_\_\_\_

**In-Kind Match:** \_\_\_\_\_

**PROPERTY OWNER'S SIGNATURE:** \_\_\_\_\_ **DATE:** \_\_\_\_\_