# PROJECT BRIEF

**Project Name: Block 22 Expansion Project** 

**Grant Program: Legislative Award** 

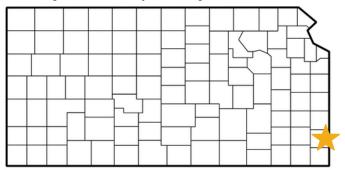
Date: July 2022 - Dec 2024

# Project Summary \_\_\_\_\_

Pittsburg State University's Block 22 is an innovative mixed use, living and learning community in the heart of downtown Pittsburg. The project involved the redevelopment of four historic buildings to create 100 student apartments, university educational outreach space, and several new commercial operations. It was originally structured as public-private partnership, with PSU leasing the space from a private developer. Given the overall success and impact of the project, PSU sought exercise their purchase option and acquire the buildings for long-term control and financial benefit to the university.

### Location

Pittsburg State University, Pittsburg KS



## **Grantee Information**

Pittsburg State offers programs in business, education, construction, medicine, technology, and the arts. A leading micropolitan university, PSU is measured by the success of its students and the communities it serves.

## Goals and Objectives -

**Goal:** Gain property ownership of the entire Block 22 project

Objective: Secure necessary funding

**Objective:** Complete the acquisition process

# **Budget Overview**

#### Investment

\$ 5.000.000 KBOR Legislative Award \$ 2,225,200 Other

\$7.2M+

#### Expenses

\$7.2M+ Acquisition of Real Property \$7,225,200

# Sustainability

The purchase price is a one-time cost in the University's support of the development of the **Education Enterprise District.** 

# **Target Population**

The intended target population is broad and includes current and future university students, downtown businesses, and members of the community who will have long-term access to the outreach services available through Block 22.

## **Outcomes**

With the successful acquisition of Block 22, planning has already begun to build on the success of this project through the redevelopment of the adjacent historic Besse Hotel to provide even more student housing and outreach space, as well as the construction of a new downtown College of Business.

## **Activities and Timeline**

October 2024

 Purchase Agreement signed for remaining lots for Block 22 project

November 2024

• Acquisition of real property is complete

## **Contact Information**

For additional information, please contact

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