

PROJECT BRIEF



Project Name: 232 Main

Grant Program: BASE 2.0

Project Date: April 2023 - February 2025

Project Summary

232 Main is a Downtown Kingman residential and commercial infill project. This project will contribute to the continued revitalization of Downtown Kingman in attracting new residents and business opportunities in this tightknit community.

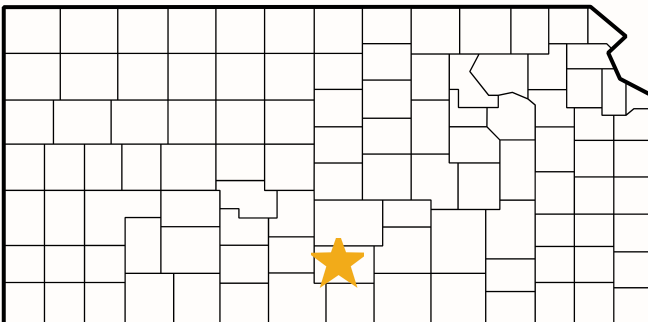
Goals and Objectives

Goal: To expand the housing stock for workers in the local manufacturing and healthcare industries while providing commercial space within the vibrant and growing historic downtown area.

Objective: To include the construction of twelve one- and two-bedroom apartments on the second floor of the building, as well as the development of three commercial spaces on the first floor.

Location

Kingman, Kansas



Budget Overview

- Grant Amount: \$750,000
- Match Amount: \$250,000
- Total Project Budget: \$1,000,000

Expense Categories

- Architectural Design: \$63,900
- Construction: \$936,100

Target Population

The target population for this project includes employees in the healthcare and manufacturing sectors looking for housing as well as specialty shops or service-oriented companies looking for commercial space.

Grantee Information

- Kingman is a city in and the county seat of Kingman County, Kansas.
- There is an ongoing initiative to revitalize the downtown, retaining its historic character while enhancing economic vitality.

Sustainability

Rental income from residential and commercial tenants will provide a steady stream of revenue to cover the ongoing maintenance and operations costs of the new building.

Activities and Timeline

- Architectural design for the new building
 - April 2023 through October 2023
- Construction activities for the new building
 - December 2023 through February 2024

Outcomes

- Since beginning advertising for leases in January 2025, five of the twelve residential spaces are leased.
- Tenant build-out (outside of grant scope) is ongoing with a projected occupancy date of June or July 1 for the commercial spaces.
 - Two of the three commercial spaces will be occupied by an insurance agency consolidating operations in the area
 - The third space will be occupied by a chiropractor.

Contact Information

For any queries or additional information, please contact

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