



CHIEFS IN KANSAS



The Chiefs Move to Kansas: A Game-Changer

The Project

- A \$3 billion state-of-the-art domed stadium in Wyandotte County, which will open at the start of the 2031 NFL season.
- A new Chiefs headquarters and training facility in the City of Olathe in Johnson County.
- \$1 billion will be invested in creating Entertainment Districts at both sites that will include sports, dining, shopping, office, hotel and residential properties.

How It's Financed

- Financed through a public-private partnership (60% public - 40% private).
- The public portion is funded through STAR bonds and the Attracting Professional Sports to Kansas Fund – funds established for this purpose – to ensure that there will be no new state taxes and no impact on the state budget.
 - Sales Tax and Revenue bonds (STAR), which has two components: (a) allows the state to designate a portion of new state sales tax revenues generated by this project in neighboring communities to fund the project; (b) allows Wyandotte County and the City of Olathe to designate a portion their local sales tax revenue generated by this project to pay for it.
 - Attracting Professional Sports to Kansas Fund: A fund established by the legislature to dedicate revenue generated from iLottery and sports betting to recruit professional sports teams.

A Global Sports and Entertainment Destination

- Makes Kansas a future destination for world-class events, like Super Bowls, College Football Playoffs and Final Fours.
- The stadium will host major concerts and entertainment events.
- The stadium and entertainment districts will attract tourists and fans from across the region, the country and the world.

A Massive Economic Impact

- Over 20,000 new jobs will be created during the construction phase alone.
- Over 4,000 new permanent jobs will be created by stadium and mixed use development.
- Over \$1 billion in annual economic impact.
- Chiefs will pay \$7 million in annual rent and contribute \$3 million in annual community benefit.

Next Steps

- Wyandotte County and City of Olathe officials will now have the opportunity to approve an ordinance to pledge local incremental general sales tax within the STAR bond project area to the project. State and local officials will be engaging the public in these communities to showcase the exciting benefits this project brings.

*As cited in an Independent Economic Impact Study conducted by Canyon Research Southwest, Inc.