

Job Creation Fund (JCF)

2025 ANNUAL REPORT

JANUARY 2026



KANSAS
COMMERCE

BY THE NUMBERS

Fiscal Year 2025

11

FUNDED PROJECTS

\$35.9M

AWARDED

3,167

NEW JOBS COMMITTED

1,538

EXISTING JOBS
COMMITTED TO RETAIN

\$620.9M

COMMITTED CAPITAL
INVESTMENT

\$1 : \$3.63

RETURN ON
INVESTMENT

JOB CREATION FUND (JCF)

The Job Creation Fund (JCF) is the deal-closing fund for the State. For example, if we know Kansas is competing with the State of Illinois for “Company X” and we know Illinois’ incentive offer is close to ours, we use JCF to make an offer to ensure that Kansas wins.

JCF was created in 2011 by combining Investments in Major Projects and Comprehensive Training (IMPACT) and the Kansas Economic Opportunities Initiatives Fund (KEOIF). The intent behind JCF and its predecessors is to give the State of Kansas latitude to recruit out-of-state jobs and businesses and retain companies in our state. The design is intended to be nimble, flexible and adaptable to meet the fast-paced and ever-changing needs of businesses.

Currently, at least 23 states have a similar deal-closing fund. Many of these funds are designed to function in the same sense as JCF, providing discretion to the economic development agency or the Governor to make those decisions.

Job creation funds are awarded to companies with a requirement that the company will create or retain a specific number of jobs, provide training or be used for other types of economic development. Companies that fail to meet performance standards do not receive JCF funds or are required to pay funds back depending on the structure of the agreement.

JCF funds are an integral tool for allowing Kansas to be competitive regionally, nationally and globally. Because this fund is meant only as a deal-closing fund, only about 2-4% of projects that the Department manages annually receive JCF. The Secretary of Commerce considers the recommendations of business recruitment experts and economists and has final approval authority of all JCF awards.



COMPANY NAME	LOAN STYLE *	ELIGIBILITY CRITERIA **	COUNTY	COMMITTED RETAINED JOBS	COMMITTED NEW JOBS	COMMITTED CAP EX	AWARD AMOUNT
Bombardier Defense U.S., LLC	M	8	SG	0	0	\$540,000	\$250,000
College Baseball Foundation	M	8	JO	0	0	\$500,000	\$500,000
Elanco U.S., Inc.	M	1	DP	89	72	\$130,000,000	\$1,750,000
Elite Harness, LLC	M	2	SU	0	110	\$13,055,000	\$125,000
Fiserv Solutions, LLC	M	2	JO	0	2,000	\$175,000,000	\$25,000,000
Frontier Museum of the U.S. Army Foundation	M	8	LV	0	0	\$95,000	\$47,500
H&T Kansas, LLC	M	2	JO	0	180	\$110,000,000	\$3,515,000
Marvin Lumber & Cedar Company	M	2	WY	3	585	\$76,475,000	\$2,500,000
SFC Global Supply Chain, Inc.	M	1	SA	1,321	70	\$114,102,726	\$500,000
T-Mobile USA, Inc.	M	1	JO	125	150	\$660,000	\$1,250,000
University of Kansas Center for Research, Inc.	M	8	DG	0	0	\$500,000	\$500,000
Totals:				1,538	3,167	\$620,927,726	\$35,937,500

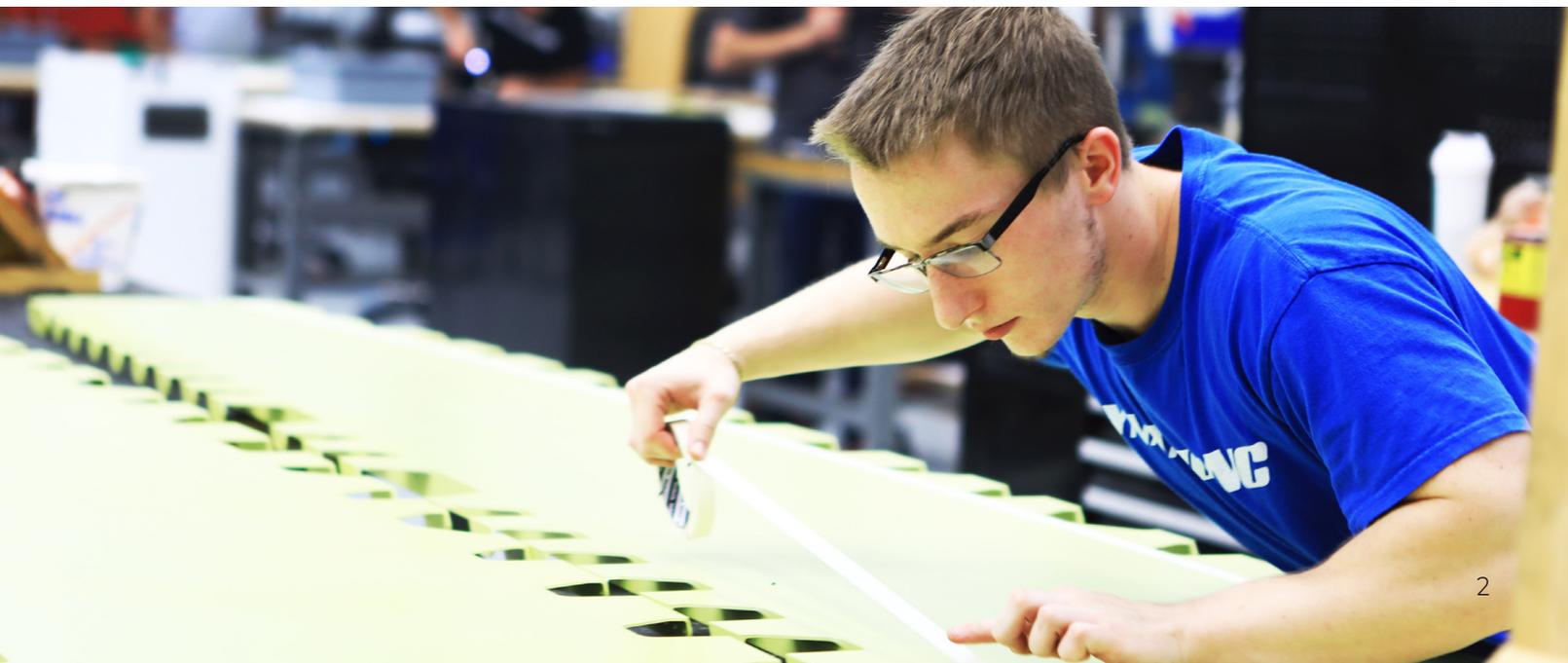
*M = Milestone F = Forgivable

**Eligibility Criteria

1 = Major expansion of an existing Kansas commercial enterprise

2 = Potential location in Kansas of the operations of a major employer

8 = Other unique economic development opportunity



JCF PROJECT STRUCTURES

JCF agreements are structured in two ways: Forgivable Loans and Milestone Projects.

FORGIVABLE LOANS (0 PROJECTS IN 2025)

Funds are disbursed at the time of contract execution, and forgiveness is calculated annually over a five-year period. A company is required to report jobs, payroll and capital investment annually over the term of the agreement. One-fifth of the original balance is eligible to be forgiven annually. The Department of Commerce calculates forgiveness based on the percentage of jobs and payroll achieved each year. The blended percentage of the jobs and payroll is then used to determine a blended performance percentage. If the blended performance percentage is met, one-fifth of the loan will be forgiven for that particular year. If the blended performance is less than the amount required by contract, a shortfall payment - "clawback" - is due.

MILESTONE PROJECTS (11 PROJECTS IN 2025)

A company is required to report jobs, payroll and capital investment annually over the term of the agreement. If the company fails to achieve milestones regarding jobs and/or capital investment as listed in the agreement, payments are withheld. In addition, a repayment - "clawback" - could also occur at the end of the term if overall jobs and/or capital investment requirements are not met.



JCF PROJECT SUMMARIES

Bombardier Defense U.S., LLC – Sedgwick County

Bombardier Defense is the defense arm of Bombardier, a world-renowned aircraft manufacturer. Established to meet the growing demand for specialized aircraft solutions, Bombardier Defense leverages decades of aviation experience and engineering expertise to support various military operations. Bombardier Defense stands out in the aerospace industry by combining advanced aircraft technology with a commitment to meeting the unique needs of military and government clients. Bombardier Defense is expanding its Kansas operations and will invest \$540,000 to establish and equip a classified U.S. Defense facility in Wichita.

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College Baseball Foundation – Johnson County

The College Baseball Foundation is a not-for-profit whose purpose is to preserve and recognize the history of college baseball, to elevate and advance the game, and to inspire the next generation of players and fans. The College Baseball Hall of Fame, operated by the College Baseball Foundation, is the central point for the study of the history of college baseball in the United States. The Hall of Fame inducts classes of former collegiate players and coaches who have met selection criteria of distinction annually, with the most recent class announced in 2025. The College Baseball Foundation will move to its new permanent home in Overland Park and establish a museum to serve as the home of the College Baseball Hall of Fame. The JCF Funds will support the design and construction of the College Baseball Hall of Fame Museum at Prairiefire. The new museum is poised to become a major economic catalyst for the region, spurring new development and long-term growth. The not-for-profit will invest \$500,000 into the new facility in Overland Park.

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Elanco U.S., Inc. – Doniphan County

Elanco, a global leader in animal health, has been providing innovative solutions to improve animal health and wellbeing for more than 70 years. Elanco provides medicines and services to help veterinarians and pet owners improve care for pets and enable farmers to raise healthier livestock more sustainably. Elanco is the second largest independent animal health player in a growing market. Elanco will expand its Elwood facility and add a new product line, which will manufacture monoclonal antibodies to treat parvo in canines. This is a new technology that is in high demand in the marketplace. Elanco will invest \$130M and create 72 net, new jobs over the next five years.

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Elite Harness, LLC – Sumner County

Elite Harness is a startup company located in Wellington with over 150 years of combined manufacturing experience. Unlike most wire harness manufacturers, Elite Harness features both an engineering and research and development team. The company utilizes the most advanced equipment in the industry to manufacture wire harness and cables for customers in many industries including aerospace and defense, heavy industry, transportation, agricultural equipment, high-voltage, solar and others. Elite Harness will invest over \$13M and create 110 jobs over the next five years.

JCF PROJECT SUMMARIES

Fiserv Solutions, LLC – Johnson County

Fiserv is a leading global provider of payments and financial services technology that helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale and business management platform. The Fortune 500 company will invest \$175M to open a Strategic Fintech Hub at the Aspiria Campus in Overland Park to strengthen the company’s ability to serve clients across the heartland. The new location will add approximately 2,000 technology and operations-related jobs with an average salary of \$101,000 salary in Kansas and generate \$6.5 billion in total economic impact over 10 years.

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Frontier Museum of the U.S. Army Foundation – Leavenworth County

The Frontier Army Museum was established in 1938 and is located on the grounds of Fort Leavenworth. It collects and preserves the historical culture of the United States Army and uses its materials to support professional military education, collections-based research, and the development of educational materials and initiatives to inform the public concerning the history of the Frontier Museum of the U.S. Army Foundation. The museum is a not-for-profit which was formed to establish a campaign for the construction and support of the Frontier Museum of the United States Army at Fort Leavenworth. Its vision is to construct a new “best in class” museum located outside the fence line of Fort Leavenworth. This would allow greater accessibility to and better display the Frontier Museum’s collection of over 6,000 artifacts used by the Frontier Army and items related to Fort Leavenworth. The JCF funds and matching funds provided by the City of Leavenworth will be used for a feasibility/market sustainability study and the architectural conceptual design of the new museum. This is a tourist attraction and an economic driver for the region.

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H&T Kansas, LLC – Johnson County

A German company, H&T, is a global supplier of precision cylindrical battery components for the lithium-ion battery can market. With over 40 years of experience in the battery industry, H&T is one of the largest high-volume battery can manufacturers in the western hemisphere. H&T will invest \$110M to establish a new Kansas facility to manufacture metal casings for battery cells at the De Soto battery manufacturing facility operated by Panasonic Energy Corporation of North America. The company’s role as a supplier to Panasonic keeps the supply chain local and will result in 180 additional Kansas jobs.

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Marvin Lumber and Cedar Company, LLC – Wyandotte County

Marvin Lumber & Cedar Company, known as Marvin Windows & Doors, has been a family-owned business since its founding in 1912. The company initially focused on lumber and cedar products but shifted its focus and is now a premier manufacturer of windows and doors. The company is known for its commitment to quality, innovation and community involvement, maintaining a strong presence in the industry for over a century. Marvin will invest over \$76M to establish a new Kansas City facility that will employ 585 team members in full-time positions across its manufacturing, fabrication and assembly divisions to produce the company’s industry-leading fiberglass window and door solutions.

JCF PROJECT SUMMARIES

SFC Global Supply Chain, Inc. – Saline County

SFC Global Supply Chain, Inc., known as Schwan’s Company, began in 1948 as a small family-owned dairy business specializing in home delivery of its premium ice cream. Today Schwan’s is a multibillion-dollar private company with more than 8,500 employees who are passionate about bringing quality foods to millions of people every day. The company sells fine frozen foods in grocery-store freezers and in the food-service industry. Schwan’s will expand its presence in Kansas and construct a new state-of-the-art automated frozen storage warehouse and logistics center. In addition to handling the frozen pizza produced in Salina, distribution of the company’s other products will also be managed through this facility. Schwan’s will invest over \$114M and create 70 net, new jobs over the next five years.

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T-Mobile USA, Inc. – Johnson County

T-Mobile is an American wireless network operator headquartered in Bellevue, Washington. Its majority shareholder and namesake is the German telecommunications company Deutsche Telekom. In 2020, T-Mobile merged with Sprint Corporation, and it is currently the third largest wireless carrier in the United States. T-Mobile is consolidating a variety of back-office functions into a center of excellence, and the company will invest \$660,000 to establish a new Magenta Service Center (MSC) in office space at its Sprint Parkway campus located in Overland Park. This project will result in a job creation totaling 150 net new jobs.

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University of Kansas Center for Research, Inc. – Douglas County

The KU Center for Research Inc. (KUCR) is a not-for-profit research foundation that operates for the benefit of the university under the administrative jurisdiction of the KU Office of Research in Lawrence. The National Science Foundation (NSF) awarded a grant in the amount of \$26.5M to support research, education and innovation at KUCR and its partner academic institutions for a new Engineering Research Center (ERC) called the Environmentally Applied Refrigerant Technology Hub (EARTH). EARTH will develop sustainable and equitable refrigerant technologies through research, education and innovation to advance convergent research, advance engineering workforce development, and create a thriving heating, ventilation, air-conditioning and refrigeration innovation ecosystem that will improve the quality of life for current and future generations. The JCF funds will be used by KUCR for certain startup costs related to establishing and equipping labs and the EARTH headquarters facility including facility renovations, fixtures, furnishings, associated equipment, and the development of a knowledge warehouse platform.



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Learn more about the Job Creation Fund via our Transparency Database:

